

The Chinese University of Hong Kong
Department of Finance
Publications in Top Journals (2007 onwards):

Journal of Finance

- Darwin Choi, Bige Kahraman, Abhiroop Mukherjee, 2016, “Learning about Mutual Fund Managers”, *Journal of Finance*, 71(6), 2809-2860.
- Hendrik Bessembinder, Jia Hao, Kuncheng Zheng, 2015, “Market Making Contracts, Firm Value, and the IPO Decision”, *Journal of Finance*, 70(5), 1997–2028.
- Joel Houston, Chen Lin, Yue Ma, 2012, “Regulatory Arbitrage and International Bank Flows”, *Journal of Finance*, 67, 1845–1895.
- Murillo Campello, Chen Lin, Yue Ma, Hong Zou, 2011, “The Real and Financial Implications of Corporate Hedging”, *Journal of Finance*, 66, 1615-1647.
- Anil Shivdasani, Yihui Wang, 2011, “Did Structured Credit Fuel the LBO Boom?”, *Journal of Finance*, 66, 1291-1328.
- Ronald Masulis, Cong Wang, Fei Xie, 2009, “Agency Problems at Dual-Class Companies”, *Journal of Finance*, 64, 1697-1727.
- Eric Chang, Joseph Cheng, Yinghui Yu, 2007, “Short-Sales Constraints and Price Discovery: Evidence from the Hong Kong Market”, *Journal of Finance*, 62, 2097-2121.
- Ronald Masulis, Cong Wang, Fei Xie, 2007, “Corporate Governance and Acquirer Returns”, *Journal of Finance*, 62, 1851-1889.

Journal of Financial Economics

- Xin Chang, Yangyang Chen, Sarah Qian Wang, Kuo Zhang, Wenrui Zhang, “Credit Default Swaps and Corporate Innovation”, *Journal of Financial Economics*, forthcoming.
- Ross Levine, Chen Lin, Wensi Xie, 2016, “Spare tire? Stock markets, banking crises, and economic recoveries”, *Journal of Financial Economics*, 120(1), 81–101.
- Xin Chang, Kangkang Fu, Angie Low, Wenrui Zhang, 2015, “Non-executive Employee Stock Options and Corporate Innovation”, *Journal of Financial Economics*, 115(1), 168–188.
- Jie Cao, Bing Han, 2013, “Cross-Section of Option Returns and Idiosyncratic Stock Volatility”, *Journal of Financial Economics*, 108(1), 231–249.
- Chen Lin, Yue Ma, Paul Malatesta, Yuhai Xuan, 2013, “Corporate Ownership Structure and the Choice between Bank Debt and Public Debt”, *Journal of Financial Economics*, 109(2), 517–534.
- Chen Lin, Yue Ma, Paul Malatesta, Yuhai Xuan, 2012, “Corporate Ownership Structure and Bank Loan Syndicate Structure”, *Journal of Financial Economics*, 104, 1-22 (lead article).
- Chen Lin, Yue Ma, Yuhai Xuan, 2011, “Ownership Structure and Financial Constraints: Evidence from a Structural Estimation”, *Journal of Financial Economics*, 102, 416-431.
- Chen Lin, Micah Officer, Hong Zou, 2011, “Directors' and Officers' Liability Insurance and Acquisition Outcomes”, *Journal of Financial Economics*, 102, 507-525.
- Joel Houston, Chen Lin, Yue Ma, 2011, “Media Ownership, Concentration and Corruption in Bank Lending”, *Journal of Financial Economics*, 100, 326-350.
- Chen Lin, Yue Ma, Paul Malatesta, Yuhai Xuan, 2011, “Ownership Structure and the Cost of Corporate Borrowing”, *Journal of Financial Economics*, 100, 1-23 (lead article).
- Sunil Wahal, Albert Wang Yan, 2011, “Competition among Mutual Funds”, *Journal of Financial Economics*, 99(1), 40-59.
- Joseph P.H. Fan, T.J. Wong, Tianyu Zhang, 2007, “Politically Connected CEOs, Corporate Governance, and Post-IPO Performance of China's Newly Partially Privatized Firms”, *Journal of Financial Economics*, 84(2), 330-357.

Review of Financial Studies

- Sudipto Dasgupta, Alminas Žaldokas, “Anticollusion Enforcement: Justice for Consumers and Equity for Firms”, *Review of Financial Studies*, accepted.
- Darwin Choi, Zhenyu Gao, Wenxi Jiang, “Attention to Global Warming”, *Review of Financial Studies*, In-principle acceptance.
- Zhiyao Chen, Ilya A. Strebulaev, “Macroeconomic Risk and Idiosyncratic Risk-Taking”, *Review of Financial Studies*, conditionally accepted.
- Yong Chao, Chen Yao, Mao Ye, “Why Discrete Price Fragments U.S. Stock Exchanges and Disperses Their Fee Structures”, *Review of Financial Studies*, forthcoming.
- Sudipto Dasgupta, Erica X. N. Li, Dong Yan, “Inventory Behavior and Financial Constraints: Theory and Evidence”, *Review of Financial Studies*, forthcoming.
- Sudipto Dasgupta, Xi Li, Albert Y. Wang, 2018, “Product Market Competition Shocks, Firm Performance, and Forced CEO Turnover”, *Review of Financial Studies*, 31(11), 4187–4231.
- Alex Edmans, Luis Goncalves-Pinto, Moqi Groen-Xu, Yanbo Wang, 2018, “Strategic News Releases in Equity Vesting Months”, *Review of Financial Studies*, 31 (11), 4099–4141 (Lead Article).
- Chen Yao, Mao Ye, 2018, “Why Trading Speed Matters: A Tale of Queue Rationing under Price Controls”, *Review of Financial Studies*, 31 (6), 2157–2183.
- Doron Avramov, Scott Cederburg, Katarína Lučivjanská, 2018, “Are Stocks Riskier over the Long Run? Taking Cues from Economic Theory”, *Review of Financial Studies*, 31(2), 556–594.
- Yihui Wang, Han Xia, 2014, “Do Lenders Still Monitor When They Can Securitize Loans?” *Review of Financial Studies*, 27(8), 2354–2391.
- Wang Cong, Xie Fei, 2009, “Corporate Governance Transfer and Synergistic Gains from Mergers and Acquisitions”, *Review of Financial Studies*, 22(2), 829-858.

Journal of Financial and Quantitative Analysis

- Zhiyao Chen, Jarrad Harford, Avraham Kamara, “Operating Leverage, Profitability and Capital Structure”, *Journal of Financial and Quantitative Analysis*, conditionally accepted.
- Min Dai, Luis Goncalves-Pinto, Jing Xu, “How Does Illiquidity Affect Delegated Portfolio Choice?”, *Journal of Financial and Quantitative Analysis*, accepted.
- Ross Levine, Chen Lin, Wensi Xie, “Corporate Resilience to Banking Crises: The Roles of Trust and Trade Credit”, *Journal of Financial and Quantitative Analysis*, forthcoming.
- Cao, Jie, Bing Han, and Qinghai Wang, 2017, "Institutional Investment Constraints and Stock Prices", *Journal of Financial and Quantitative Analysis*, 52(2), 465-489.
- Si Cheng, Allaudeen Hameed, Avaniidhar Subrahmanyam, Sheridan Titman, 2017, “Short-Term Reversals: The Effects of Past Returns and Institutional Exits”, *Journal of Financial and Quantitative Analysis*, 52 (1), 143-173.
- Doron Avramov, Si Cheng, Allaudeen Hameed, 2016, “Time-Varying Liquidity and Momentum Profits”, *Journal of Financial and Quantitative Analysis*, 51 (6), 1897-1923.
- Cao, Jie, Tarun Chordia, Chen Lin, 2016, “Alliances and Return Predictability”, *Journal of Financial and Quantitative Analysis*, 51(5), 1689-1717.
- Cong Wang, Fei Xie, Min Zhu, 2015, “Industry Expertise of Independent Directors and Board Monitoring”, *Journal of Financial and Quantitative Analysis*, 50(5), 929-962.
- Zhu Zhongyan, Gao Xiaohui, Ritter R Jay, 2013, “Where Have All the IPOs Gone?”, *Journal of Financial and Quantitative Analysis*, 48(6), 1663-1692.
- Pramuan Bunkanwanicha, Joseph P.H. Fan, Yupana Wiwattanakantang, 2013, “The Value of Marriage to Family Firms”, *Journal of Financial and Quantitative Analysis*, 48(2), 611–636.
- Joseph Fan, Sheridan Titman, Garry Twite, 2012, “An International Comparison of Capital Structure and Debt Maturity Choices”, *Journal of Financial and Quantitative Analysis*, 47(1), 23-56.

Journal of Accounting and Economics

- Ronald Masulis, Cong Wang, Fei Xie, 2012, “Globalizing the Boardroom - The Effects of Foreign Directors on Corporate Governance and Firm Performance”, *Journal of Accounting and Economics*, 53(3), 527–554.

Accounting Review

- Ling Cen, Feng Chen, Yu Hou, Gordon Richardson, “Strategic Disclosures of Litigation Loss Contingencies When Customer-Supplier Relationships Are at Risk”, *Accounting Review*, forthcoming.

Journal of Accounting Research

- Michael Firth, Chen Lin, Ping Liu, Yuhai Xuan, 2013, “The Client is King: Do Mutual Fund Relationships Bias Analyst Recommendations?”, *Journal of Accounting Research*, 51, 165–200.

Management Science

- Si Li, “Product Market Threats and Stock Crash Risk”, *Management Science*, forthcoming.
- Xu Li, Chen Lin, Xintong Zhan, “Does Change in Information Environment Affect the Choice between Bank Debt and Public Debt?”, *Management Science*, forthcoming.
- Jie Cao, Liang Hao, Xintong Zhan, “Peer Effects of Corporate Social Responsibility”, *Management Science*, forthcoming.
- Sudipto Dasgupta, Thomas H. Noe, “Does Pay Activism Pay Off for Shareholders? Shareholder Democracy and Its Discontents”, *Management Science*, forthcoming.

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